



# Las Vegas Stadium Authority

## Financial Oversight Overview



# Financial Oversight

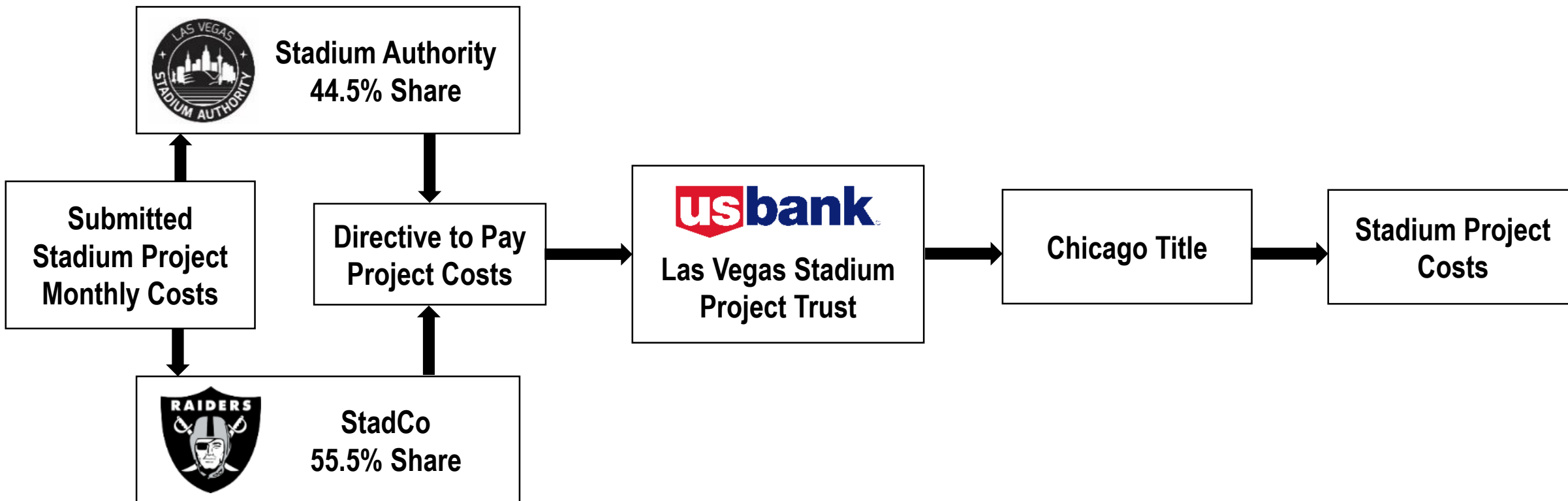
- The Stadium Authority oversees a number of bank trusts and accounts related to the stadium project and Authority operations
- Staff collects and reviews bank account statements each month
- Staff tracks transactions using spreadsheets to monitor monthly activity and account balances
- Staff reviews monthly stadium project funding notices and ties out payments to submitted invoices as well as relevant bank statements





# Las Vegas Stadium Project Trust

Held at US Bank, the Stadium Project Trust holds construction-related funds and distributes funds designated by StadCo and the Stadium Authority to pay monthly project costs



# Las Vegas Stadium Project Trust

The trust houses eight accounts and subaccounts where funds are deposited and held until they are needed to pay monthly project costs



**Stadium Authority**

Authority Tax  
Proceeds Subaccount

Authority Bond  
Proceeds Subaccount

Authority Contribution  
Trust Account



**StadCo**

StadCo Credit Facility  
Subaccount

StadCo Cost Overrun  
Subaccount

StadCo Contribution  
Trust Account

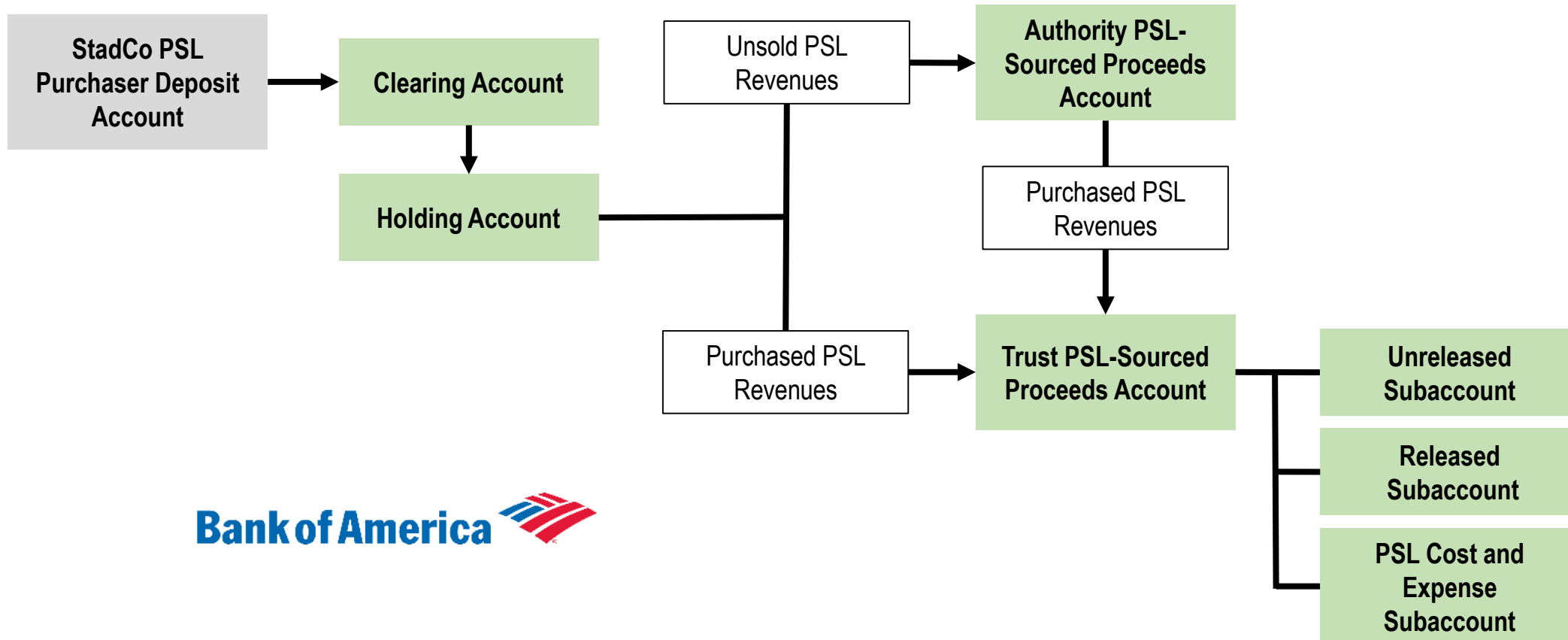
NFL G-4 Facility  
Subaccount

PSL Contribution  
Trust Account



# Stadium PSL Trust

Held at Bank of America, the PSL Trust manages funds generated from Personal Seat Licenses



# Other Accounts

## Debt Reserve Accounts

Hold the investment portfolios for the funds dedicated to the Year 1 and Year 2 stadium bond debt reserve.

Clark County  
Stadium Reserve  
2018A Bond Proceeds

Clark County  
Stadium Reserve  
Tax Revenues

Clark County  
Stadium Reserve  
Replenishment



## LVSA Operating Account

Used to pay Stadium Authority operating expenses. Funds are transferred in from Clark County Treasurer funds as needed.

LVSA  
Operating Account



# Other Financial Tracking Data

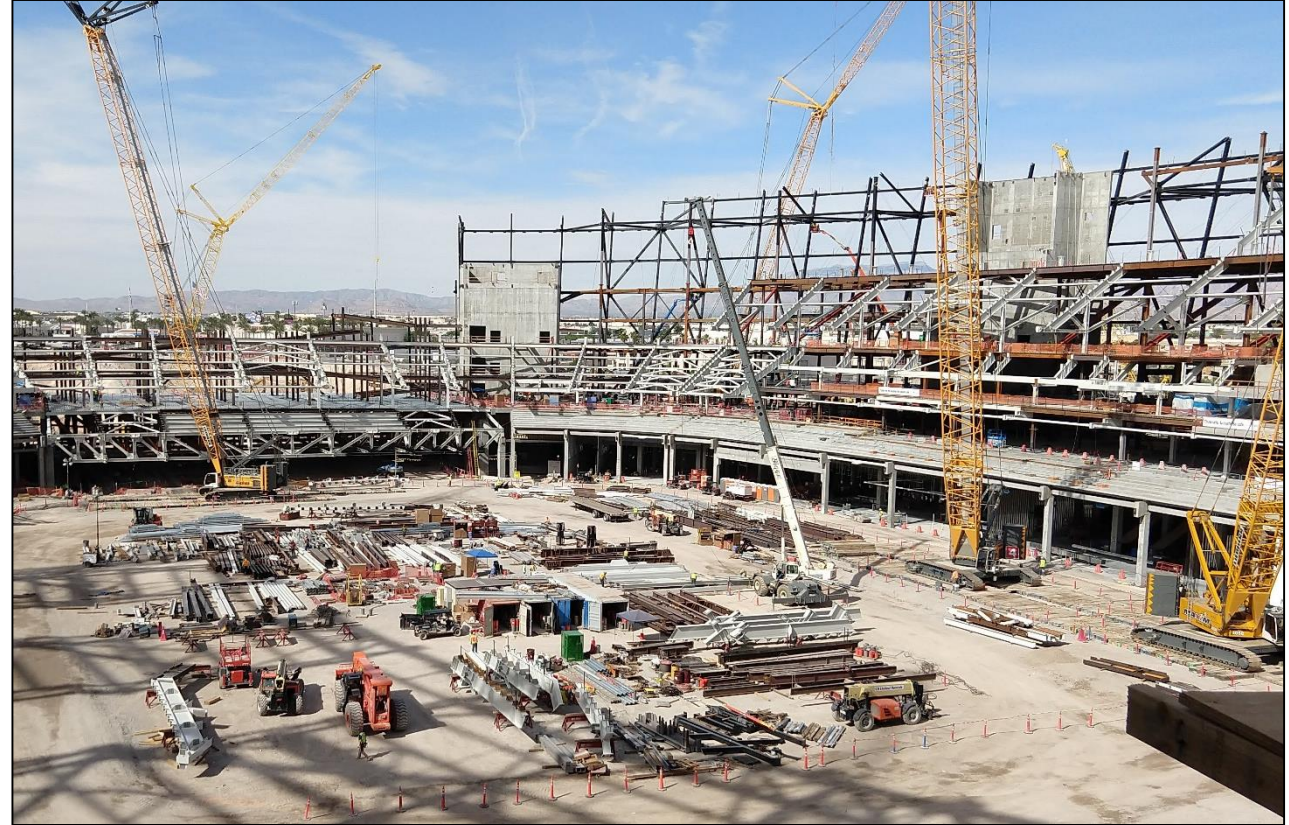
- PSL Purchases
- PSL Balances
- Room Tax Collections and Allocations
- Bond Interest Transfers





# Funding Notice Reconciliations

- Review Project Invoices and Other Documents in Funding Notice
- Ensure Proper Documentation
- Tie Out Monthly Payments to Invoices
- Tie Out Monthly Payments to Bank Statements
- Coordinate with Clark County to Ensure Bond Compliance







# Las Vegas Stadium Authority

## Financial Accounts Overview

